



Treasurer's Report to Sales Tax Oversight Committee

For Month Ending November 30, 2015

Prepared December 3, 2015

Reported Taxable Sales and Projections

| Period | Original Forecast | Actual | Actual/Projected% |
|----------------------|------------------------|------------------------|-------------------|
| Calendar 2005 | 21,447,000,000 | 22,844,877,631 | 106.5% |
| Calendar 2006 | 22,587,000,000 | 24,721,789,270 | 109.5% |
| Calendar 2007 | 23,795,000,000 | 23,231,265,733 | 97.6% |
| Calendar 2008 | 25,205,000,000 | 21,458,739,979 | 85.1% |
| Calendar 2009 | 26,760,000,000 | 19,327,079,837 | 72.2% |
| Sept 10 Quarter | 6,142,000,000 | 4,560,459,333 | 74.3% |
| Oct 2010 | 2,084,000,000 | 1,530,734,174 | 73.5% |
| Nov 2010 | 2,084,000,000 | 1,543,196,042 | 74.0% |
| Dec 2010 | 2,193,000,000 | 1,686,392,684 | 76.9% |
| Dec 10 Quarter | 6,361,000,000 | 4,760,322,900 | 74.8% |
| Calendar 2010 | 28,935,000,000 | 19,714,203,201 | 68.1% |
| Lifetime | 148,729,000,000 | 131,297,955,651 | 88.3% |

Half-Cent Sales Tax Distributions Actual Receipts and Projections

| Period Earned | Original Forecast | Current Forecast (07/08) | Actual | Actual/Projected% |
|-------------------------------|--------------------|--------------------------|--------------------|-------------------|
| Calendar 2005 | 101,460,000 | 101,460,000 | 112,894,955 | 111.3% |
| Calendar 2006 | 106,830,000 | 106,830,000 | 119,622,451 | 112.0% |
| Calendar 2007 | 110,820,000 | 110,820,000 | 113,651,594 | 102.6% |
| Calendar 2008 | 119,210,000 | 114,753,200 | 106,284,985 | 92.6% |
| Calendar 2009 | 126,570,000 | 91,252,200 | 98,157,054 | 107.6% |
| Receipts through 2009 | 564,890,000 | 525,115,400 | 550,611,039 | 104.9% |
| Oct 2010 | 9,790,000 | 6,853,000 | 7,479,331 | 109.1% |
| Nov 2010 | 9,790,000 | 6,853,000 | 8,182,466 | 119.4% |
| Dec 2010 | 12,550,000 | 8,785,000 | 11,878,914 | 135.2% |
| Dec 10 Quarter | 32,130,000 | 22,491,000 | 27,540,710 | 122.5% |
| Calendar 2010 | 135,170,000 | 94,619,000 | 101,040,341 | 106.8% |
| Lifetime | 700,060,000 | 619,734,400 | 651,651,380 | 105.2% |
| Projected through 2010 | 700,060,000 | 619,734,400 | 651,651,380 | 105.2% |

Sales Tax Financed Payments Forecast and Actual Payments

| Period | Original Forecast | Secondary Forecast (04/07) | Current Forecast (04/10) | Actual |
|-----------------------|----------------------|----------------------------|--------------------------|----------------------|
| Calendar 2005 | \$120,100,000 | \$97,403,270 | \$97,403,270 | \$97,403,335 |
| Calendar 2006 | \$254,200,000 | \$201,136,371 | \$202,437,099 | \$201,136,371 |
| Calendar 2007 | \$151,000,000 | \$165,039,619 | \$136,431,788 | \$136,462,610 |
| Calendar 2008 | \$34,500,000 | \$67,425,420 | \$87,094,866 | \$87,090,500 |
| Calendar 2009 | \$0 | \$28,995,320 | \$41,474,460 | \$41,991,057 |
| Calendar 2010 | \$0 | \$0 | \$57,071,093 | \$49,817,894 |
| Calendar 2011 | \$0 | \$0 | \$3,470,741 | \$18,069,937 |
| Calendar 2012 | \$0 | \$0 | \$0 | \$8,329,630 |
| Calendar 2013 | \$0 | \$0 | \$0 | \$6,332,274 |
| Calendar 2014 | \$0 | \$0 | \$0 | \$33,038,486 |
| Mar 15 Quarter | N/A | \$0 | \$0 | \$641,697 |
| Jun 15 Quarter | N/A | \$0 | \$0 | \$451,416 |
| Sep 15 Quarter | N/A | \$0 | \$0 | \$334,398 |
| Oct-15 | | | | \$5,976 |
| Nov-15 | | | | \$1,975 |
| Dec-15 | | | | \$0 |
| Dec 15 Quarter | N/A | \$0 | \$0 | \$7,951 |
| Calendar 2015 | \$0 | \$0 | \$0 | \$1,435,463 |
| Total | \$559,800,000 | \$560,000,000 | \$625,383,317 | \$681,107,555 |

Sales Tax Program Financing

| | |
|---|----------------------|
| CP Issued to Date: | \$250 Million |
| CP Currently Outstanding: | - |
| RAN Issued to Date: | \$72 Million |
| RAN Currently Outstanding: | - |
| Interest Payable Accrued to 10/31/2015 | \$ - |
| Interest Paid thru 10/31/2015 | \$ 26,396,199 |
| CP Fees thru Oct-15: | \$ 2,875,967 |
| RAN Fees thru Oct-15: | \$ 148,296 |
| Total Interest and Fees thru Oct-15: | \$ 29,420,463 |
| Interest Revenues thru Oct-15: | \$ 32,691,408 |
| Interest Revenues Less Interest Expense: | \$ 3,270,945 |