



# QSCB Cash Flow Report

## For Month Ending November 30, 2012

### Prepared December 6, 2012

#### Gove Elem Modernization

Project# 12418437

| Project Summary        | Design     | Construction | Total      |
|------------------------|------------|--------------|------------|
| <b>Budget</b>          | 1,872,254  | 36,574,854   | 38,447,108 |
| <b>Start Date</b>      | 12/1/2010  | 4/15/2012    | 17         |
| <b>Completion Date</b> | 11/30/2011 | 6/15/2013    | 19         |
| <b>Total Months</b>    |            |              | 31         |

| Quarter                          | Projected Expenditures as of 11/2011 | Actuals           | Cumulative Variance |
|----------------------------------|--------------------------------------|-------------------|---------------------|
| Nov 10 - Jan 11                  | 28,084                               | -                 | (28,084)            |
| Feb 11 - Apr 11                  | 224,671                              | -                 | (252,754)           |
| May 11 - Jul 11                  | 449,341                              | 361,038           | (341,058)           |
| Aug 11 - Oct 11                  | 561,677                              | 522,058           | (380,677)           |
| Nov 11 - Jan 12                  | 458,702                              | 358,876           | (480,503)           |
| Feb 12 - Apr 12                  | 332,655                              | 1,041,646         | 228,488             |
| May 12 - Jul 12                  | 2,925,988                            | 3,823,006         | 1,125,506           |
| Aug 12 - Oct 12                  | 7,314,971                            | 2,572,023         | (3,617,442)         |
| Nov 12 - Jan 13                  | 10,606,708                           | 1,783,633         | (5,125,546)         |
| Feb 13 - Apr 13                  | 10,240,959                           | -                 | -                   |
| May 13 - Jul 13                  | 5,303,353                            | -                 | -                   |
| Aug 13 - Oct 13                  | -                                    | -                 | -                   |
| <b>Total through 11/12</b>       | <b>15,587,825</b>                    | <b>10,462,279</b> | <b>(5,125,546)</b>  |
| <b>Percentage Complete</b>       |                                      | <b>27%</b>        |                     |
| <b>Variance from Projections</b> |                                      | <b>-33%</b>       |                     |

#### Galaxy Elem Modernization

Project # 08217510

| Project Summary        | Design     | Construction | Total      |
|------------------------|------------|--------------|------------|
| <b>Budget</b>          | 2,262,144  | 26,156,951   | 28,419,095 |
| <b>Start Date</b>      | 10/12/2010 | 8/15/2011    | 10         |
| <b>Completion Date</b> | 6/15/2011  | 5/13/2012    | 11         |
| <b>Total Months</b>    |            |              | 19         |

| Quarter                          | Projected Expenditures as of 11/2011 | Actuals           | Cumulative Variance |
|----------------------------------|--------------------------------------|-------------------|---------------------|
| Nov 10 - Jan 11                  | 33,932                               | 211,013           | 177,081             |
| Feb 11 - Apr 11                  | 271,457                              | 285,669           | 191,293             |
| May 11 - Jul 11                  | 542,915                              | 333,032           | (18,590)            |
| Aug 11 - Oct 11                  | 678,644                              | 511,665           | (185,569)           |
| Nov 11 - Jan 12                  | 554,226                              | 724,770           | (15,025)            |
| Feb 12 - Apr 12                  | 311,756                              | 267,780           | (59,001)            |
| May 12 - Jul 12                  | 2,092,556                            | 2,443,003         | 291,446             |
| Aug 12 - Oct 12                  | 5,231,390                            | 2,927,611         | (2,012,334)         |
| Nov 12 - Jan 13                  | 7,585,516                            | 2,533,668         | (1,832,791)         |
| Feb 13 - Apr 13                  | 7,323,946                            | -                 | -                   |
| May 13 - Jul 13                  | 3,792,758                            | -                 | -                   |
| Aug 13 - Oct 13                  | -                                    | -                 | -                   |
| <b>Total through 11/12</b>       | <b>12,071,002</b>                    | <b>10,238,210</b> | <b>(1,832,791)</b>  |
| <b>Percentage Complete</b>       |                                      | <b>36%</b>        |                     |
| <b>Variance from Projections</b> |                                      | <b>-15%</b>       |                     |