



# QSCB Cash Flow Report

## For Month Ending October 31, 2012

### Prepared November 6, 2012

#### Gove Elem Modernization

Project# 12418437

#### Galaxy Elem Modernization

Project # 08217510

| Project Summary        | Design     | Construction | Total      |
|------------------------|------------|--------------|------------|
| <b>Budget</b>          | 1,872,254  | 36,574,854   | 38,447,108 |
| <b>Start Date</b>      | 12/1/2010  | 4/15/2012    | 17         |
| <b>Completion Date</b> | 11/30/2011 | 6/15/2013    | 19         |
| <b>Total Months</b>    |            |              | 31         |

| Project Summary        | Design     | Construction | Total      |
|------------------------|------------|--------------|------------|
| <b>Budget</b>          | 2,262,144  | 26,156,951   | 28,419,095 |
| <b>Start Date</b>      | 10/12/2010 | 8/15/2011    | 10         |
| <b>Completion Date</b> | 6/15/2011  | 5/13/2012    | 11         |
| <b>Total Months</b>    |            |              | 19         |

| Quarter                          | Projected Expenditures as of 11/2011 | Actuals          | Cumulative Variance |
|----------------------------------|--------------------------------------|------------------|---------------------|
|                                  |                                      |                  |                     |
| Nov 10 - Jan 11                  | 28,084                               | -                | (28,084)            |
| Feb 11 - Apr 11                  | 224,671                              | -                | (252,754)           |
| May 11 - Jul 11                  | 449,341                              | 361,038          | (341,058)           |
| Aug 11 - Oct 11                  | 561,677                              | 522,058          | (380,677)           |
| Nov 11 - Jan 12                  | 458,702                              | 358,876          | (480,503)           |
| Feb 12 - Apr 12                  | 332,655                              | 1,041,646        | 228,488             |
| May 12 - Jul 12                  | 2,925,988                            | 3,823,006        | 1,125,506           |
| Aug 12 - Oct 12                  | 7,314,971                            | 2,572,023        | (3,617,442)         |
| Nov 12 - Jan 13                  | 10,606,708                           | -                | -                   |
| Feb 13 - Apr 13                  | 10,240,959                           | -                | -                   |
| May 13 - Jul 13                  | 5,303,353                            | -                | -                   |
| Aug 13 - Oct 13                  | -                                    | -                | -                   |
| <b>Total through 10/12</b>       | <b>12,296,088</b>                    | <b>8,678,647</b> | <b>(3,617,442)</b>  |
| <b>Percentage Complete</b>       |                                      | <b>23%</b>       |                     |
| <b>Variance from Projections</b> |                                      | <b>-29%</b>      |                     |

| Quarter                          | Projected Expenditures as of 11/2011 | Actuals          | Cumulative Variance |
|----------------------------------|--------------------------------------|------------------|---------------------|
|                                  |                                      |                  |                     |
| Nov 10 - Jan 11                  | 33,932                               | 211,013          | 177,081             |
| Feb 11 - Apr 11                  | 271,457                              | 285,669          | 191,293             |
| May 11 - Jul 11                  | 542,915                              | 333,032          | (18,590)            |
| Aug 11 - Oct 11                  | 678,644                              | 511,665          | (185,569)           |
| Nov 11 - Jan 12                  | 554,226                              | 724,770          | (15,025)            |
| Feb 12 - Apr 12                  | 311,756                              | 267,780          | (59,001)            |
| May 12 - Jul 12                  | 2,092,556                            | 2,443,003        | 291,446             |
| Aug 12 - Oct 12                  | 5,231,390                            | 2,927,611        | (2,012,334)         |
| Nov 12 - Jan 13                  | 7,585,516                            | -                | -                   |
| Feb 13 - Apr 13                  | 7,323,946                            | -                | -                   |
| May 13 - Jul 13                  | 3,792,758                            | -                | -                   |
| Aug 13 - Oct 13                  | -                                    | -                | -                   |
| <b>Total through 10/12</b>       | <b>9,716,876</b>                     | <b>7,704,542</b> | <b>(2,012,334)</b>  |
| <b>Percentage Complete</b>       |                                      | <b>27%</b>       |                     |
| <b>Variance from Projections</b> |                                      | <b>-21%</b>      |                     |